

## PROCEDURES & DEFINITIONS

# Liquidity Template for Group 3 Deposit Takers

January 2026

*Please contact the Reserve Bank Statistics Unit ([statsunit@rbnz.govt.nz](mailto:statsunit@rbnz.govt.nz)) to discuss these procedures and definitions if in any doubt about their meaning or if following them will produce an internal inconsistency with your available financial data. Please ensure your contact information is the latest available.*

## General Requirements

### Procedural matter

- The full return is to be completed monthly. Reporting institutions should complete a return 'as at' the last working day in every month.
- Reporting institutions should use the same consolidation in completing the return as specified in the Deposit Takers (Liquidity) Standard 2027 (the **Liquidity Standard**), subject to any variations set out in the deposit taker's condition of licence, for calculating the required liquidity ratios.
- Legal entities included in the consolidation should be shown on the cover page of the template each month.
- This information is collected under the Deposit Takers (Reporting) Standard 2027.

### Financial data

- Unless otherwise stated, amounts should be given as at the close of business on the last working day of the month.
- Reported as millions to three decimal points, i.e. to the nearest thousand New Zealand dollars. For example, \$1,234,567.89 is reported as 1.235

## Contents

<b>General Requirements</b>	<b>1</b>
Procedural matter	1
Financial data	1
<b>Item definitions for the Liquidity Template</b>	<b>3</b>
Section A: Summary	3
1. Period calculations	3
2. Simplified mismatch ratio	3
Section B: Liquid Assets	3
3. Liquid assets	3
Section C: Cashflows	3
4. Net cash outflows	3
5. Deposits	4
Appendix 1: Document change log	4

# Item definitions for the Liquidity Template

## Section A: Summary

### 1. Period calculations

Maximum, minimum and average are based on the deposit taker's periodic calculations (e.g., values at the end of each business day) throughout the reporting period.

### 2. Simplified mismatch ratio

The simplified mismatch ratio is the ratio, expressed as a percentage, of a deposit taker's liquid assets to the deposit taker's net cash outflows with the components defined in Part 4 of the Liquidity Standard.

### 3. Reinvestment rate

- **Reinvestment rate - average past 30 days:** Reinvestment rate should exclude existing "on call" funding - calculated on a dollar basis
- **Reinvestment rate - average past 12 months:** Reinvestment rate should exclude existing "on call" funding - calculated on a dollar basis

## Section B: Liquid Assets

**Market value for liquidity reporting** is the pre-haircut valuation of securities under the relevant RBNZ facility. See [Repo eligible securities and haircuts - Reserve Bank of New Zealand - Te Pūtea Matua](#)

**Haircut** is the total dollar amount of haircuts applied to that class of security under the applicable RBNZ facility. See [Repo eligible securities and haircuts - Reserve Bank of New Zealand - Te Pūtea Matua](#)

### 4. Liquid assets

Liquid assets contain the classes of assets as defined in clause 27(1) of the Liquidity Standard.

**LGFA security** is a debt security issued by the New Zealand Local Government Funding Agency Limited.

**Kauri bond** has the same meaning as in clause 3(3) of Schedule 8 of the Financial Markets Conduct Regulations 2014.

## Section C: Cashflows

### 5. Net cash outflows

- **Net cash outflows** are defined in clause 28 of the Liquidity Standard.
- **Cash outflows** are defined in clause 29 of the Liquidity Standard.
- **Cash inflows** are defined in clause 30 of the Liquidity Standard.

## 6. Deposits

**DCS protected deposits** are debt securities in respect of which a levy is payable under section 235 of the Deposit Takers Act 2023.

**Non DCS-protected deposits** are debt securities that are neither DCS-protected (deposits) nor tradable.

### Appendix 1: Document change log

Version	Date	Comment
V1.0	Jan 2026	New liquidity template for Group 3 deposit takers as defined in Part 4 of the Deposit Takers (Liquidity) Standard 2027